

# Complete Cash Management Solutions

Take advantage of PSDLAF's Overall Package of Investments

## Max Series

- Rated AAAM by Standard & Poor's\*
- Safety of funds is the primary goal
- Competitive daily yields
- Professionally managed diversified portfolio
- 100% Liquid - No deposit requirements
- Banking solutions available through PSDLAF Protect Program

*\*The rating is based on Standard & Poor's analysis of the fund's credit quality, market price exposure, and management. The rating signifies excellent safety of invested principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is neither a "market" rating nor a recommendation to buy, hold or sell securities.*

## Fixed Income Investments

### Full Flex Investment Pool

- Weekly Liquidity
- Competitive Investment Rates
- Collateral is secured for PSDLAF Settlor's only
- Approved collateral consists of:
  - 102% of Principal Deposit
    - U.S. Treasuries and Agencies
  - Federal Home Loan Bank (FHLB) Irrevocable Letter of Credit
  - Federal Deposit Insurance Corporation (FDIC) Insurance

### Collateralized Investment Pool

- Competitive Interest Rates
- Flexible maturity dates
- Collateral is secured for PSDLAF Settlor's only
- Approved collateral consists of:
  - 102% of Principal Deposit
    - U.S. Treasuries and Agencies
  - Federal Home Loan Bank (FHLB) Irrevocable Letter of Credit
  - Federal Deposit Insurance Corporation (FDIC) Insurance

### FDIC Insured Certificates of Deposit (CDs)

- Competitive interest rates
- Flexible maturity dates
- Principal and Interest insured up to \$250,000, per Settlor, per institution by Federal Deposit Insurance Corporation (FDIC)
- Stringent credit criteria required for all institutions

### U.S. Treasury and Government Agency Securities

- Securities are held in the Settlor's name by a third-party Custodian Bank
- Flexible maturity dates

## Cash Flow Optimization (CFO)

- An Investment portfolio is customized for each individual Settlor in concert with cash flow
- Experienced investment professionals provide recommendations based on the individual needs of the Settlor
- Continued monitoring of receipts and disbursements
- Liquidity to meet unexpected expenditures
- Keep 100% of funds invested 100% of the time

## Bond Proceeds Investments

- Portfolio customized to specifically match the draw schedule (expenditures)
- Continued monitoring of receipts and disbursements
- Separate account(s) may be maintained to facilitate accounting and tracking
- Arbitrage calculations and reports included at "No-Cost" to the Settlor

## PSDLAF Protect

- Banking program with state of the art fraud prevention and reconciliation services such as:
  - Enhanced Disbursement Account
  - ACH Positive Pay
  - Check Positive Pay
  - Check stock with modern security features
  - Additional reconciliation services and safeguards included



*PSDLAF Protect is available at no-cost to Settlor's with a Minimal Balance and State Aid Commitment to the Fund*

## Government Transparency Series (GTS)

- Rated AAAM by Standard & Poor's
- Competitive daily yields
- Series utilizes investments of Act 10 of 2016
- Portfolio may include:
  - Section 440.1 approved Securities
  - Highest rated commercial paper
  - Bankers Acceptance
  - Portfolio will not include Negotiable Certificates of Deposit

# PSDLAF Added Program Benefits

## Easy Procure Program

- Rebates plus bonuses - the rebates are based upon program spend (annual), earning a rebate on the first dollar spent\*\*
- No fee PNC Bank Visa® purchasing card (accepted anywhere Visa® commercial cards are accepted)
- Customized limitations on each card based on the cardholder's purchasing needs
- No checks involved; one monthly electronic payment from your PSDLAF account

\*\*An aggregate total of participants' purchases during a 12 month period determine the level of rebate earnings.

## PSDLAF Cash Management Online

[www.psdlaf.org](http://www.psdlaf.org)

Secure online access to all PSDLAF account activities at no cost to Settlers

### Account Information

- Current Account Balance and Summary
- Current Fixed Income Portfolio
- Wire Instructions
- Previous Day Balances
- Previous Month(s) Summary
- Monthly Statements
- Daily Confirms
- Posted Transactions

### Transactions

- Transfers, Purchases and Redemptions
- Review/ Reverse Pending Transactions
- Review Posted Transactions

### Personalized

- Change email address and/or password
- Monthly Statement Delivery
- Daily Confirm Delivery

### General Information

- Quarterly Economic Review & Updates
- PSDLAF Contacts
- S&P Rating Report

## PSDLAF Customized Features

PSDLAF is a premier comprehensive cash management service developed and managed for Pennsylvania school and municipal entities.

### Benefits

- Rated AAAM by Standard & Poor's signifying excellent safety of invested principal\*
- Banking solutions available through PSDLAF Protect Program
- Automated Clearing House (ACH) - eliminates the cost of wire transfers to PSDLAF
- No charge for wire transfers from PSDLAF to banking institutions
- Customized cash management services
- Financial management and investment services
- Same day availability for state subsidies and all deposits to MAX
- Independently audited financial statements
- Online access to account information through PSDLAF online [www.psdlaf.org](http://www.psdlaf.org)

## About PSDLAF

The Pennsylvania School District Liquid Asset Fund (PSDLAF) is sponsored jointly by the Pennsylvania Association of School Business Officials (PASBO) and the Pennsylvania School Boards Association (PSBA).

The PSDLAF Board of Trustees is comprised of representatives from both organizations (PASBO & PSBA), and includes those Executive Directors.

PSDLAF is the only cash management program sponsored by both PASBO and PSBA.

For complete details on all PSDLAF products and services, please refer to the PSDLAF Information Statement, available at [www.psdlaf.org](http://www.psdlaf.org).

## Cash Management Group in Lancaster, PA

PSDLAF offers investment opportunities that can be customized to coordinate with the cash flow needs of all Settlers. These investment options are available daily, and include the Cash Flow Optimization (CFO) Program. Safety, Liquidity, then Yield - a proven PSDLAF investment practice since 1982.

For cash management and investment consultation call: 866.548.8634 Option 2.



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