



September 7, 2020

Senate Local Government Committee
Pennsylvania Senate

Re: House Bill 2536

Dear Senator,

On behalf of 4,500 locally elected school board members across the Commonwealth, **the Pennsylvania School Boards Association (PSBA) requests your support for House Bill 2536 (James)**, legislation that would allow local government units to finance tax anticipation notes over a 15 to 26 month term during the pandemic crisis. Currently these notes can only be financed for a period of one year, but this additional flexibility is needed and will provide further support to school districts that may experience cash flow issues because of significant losses in local revenues due to the COVID-19 crisis.

Specifically, A local government unit shall establish a maturity date for a tax anticipation note issued under this legislation which shall not be later than the last day of the following fiscal year of the local government unit which ends not less than 15 months nor more than 26 months following the enactment of the legislation. The emergency flexibility granted under House Bill 2536 expires on December 31, 2021.

PSBA wants to thank the prime sponsor, Representative James, as well as the Local Government Commission for their work on this legislation.

PSBA appreciates your time and attention to these matters. If you have any questions or concerns, please feel free to contact me.

Sincerely,

Jonathan D. Berger
Director of Government Affairs
Pennsylvania School Boards Association